

2024-2025

**ANNUAL
REPORT**





I am proud to present our Central Bank Center Fiscal Year 2025 Annual Report. This past year was another remarkable one for our venues – Rupp Arena, the Lexington Opera House, and the Central Bank Center. None of our success would have been possible without the dedication and leadership of our incredible full-time and part-time team members who bring our facilities to life each day.

FY25 was a year of growth, recognition, and strong attendance across all of our venues. Rupp Arena hosted several sold-out shows, including Jelly Roll, Olivia Rodrigo, and a record-setting WWE SmackDown. As the home of the University of Kentucky men's basketball team, Rupp also celebrated an exciting season as the Wildcats, led by new head coach Mark Pope, advanced to the Sweet 16 in the 2025 NCAA Tournament. The Central Bank Center held more than 200 events, from major conventions and trade shows to community gatherings. The Lexington Opera House had a successful Broadway Live season and many sold-out performances, including two nights with Wanda Sykes. Together, these events brought major economic impact to Lexington and the Commonwealth of Kentucky, supporting local businesses and boosting tourism throughout the Bluegrass.

This year, the Central Bank Center was honored with several industry awards, including the Stella Award for Best Convention Center – Midwest (Silver), the Facilities & Destinations Prime Site Award, and LEED Silver certification for sustainability.

I extend my sincere gratitude to the Lexington Center Corporation Board of Directors, the City of Lexington and Oak View Group for their unwavering leadership, support, and vision. Together, we continue to create unforgettable experiences and drive meaningful community impact.

FY25 was a year of momentum and success – and we look forward to carrying that energy forward with even more positive disRUPPtion ahead.



BRIAN SIPE

GENERAL MANAGER



Lexington Center Corporation is proud to partner with Oak View Group (OVG) in the professional management of the Central Bank Center, Rupp Arena, and the Lexington Opera House. Together, these venues play a vital role in enhancing the cultural landscape and driving continued growth throughout our community.

This past year marked another exceptional chapter for Lexington's premier facilities. From sold-out concerts and Broadway performances to major conventions and community events, OVG's leadership continues to drive growth, recognition, and excellence across all venues. Their team's dedication ensures that guests, artists, and event organizers alike experience the highest level of service and hospitality.

Rupp Arena once again served as the proud home of the KHSAA Boys' and Girls' Sweet 16® Basketball Tournaments, a tradition that unites Kentuckians from across the Commonwealth and celebrates the state's deep passion for high school basketball. Additionally, hosting the NCAA Men's Basketball Tournament last year further showcased Lexington's ability to successfully stage national-caliber events that bring widespread visibility and economic benefit to our region.

The success of Rupp Arena, the Lexington Opera House, and the Central Bank Center not only strengthens our city's reputation as a destination for world-class entertainment and events but also generates significant economic impact for Lexington and the Commonwealth of Kentucky. Local businesses, hotels, and restaurants all benefit from the energy these events bring to our community.

We deeply value our partnership with Oak View Group. Their commitment to innovation, service, and community engagement helps make Lexington a vibrant place to live, work, and visit. Together, we look forward to another outstanding year of concerts, conventions, performances, and experiences that continue to elevate the Bluegrass region.

PHIL MAXSON
LEXINGTON CENTER CORPORATION BOARD CHAIR

ABOUT OAK VIEW GROUP



Oak View Group is the global leader in venue development, management, and premium hospitality services for the live event industry. Offering an unmatched, 360-degree solution set for a collection of world-class owned venues and a client roster that includes the most influential, highest attended arenas, convention centers, music festivals, performing arts centers, and cultural institutions on the planet.

**WE'RE IN THE BUSINESS
OF MAKING BIG THINGS
HAPPEN. BIG IDEAS. BIG
RESULTS.**



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Sara Nelson
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Jeff Mullaney
Brad McLennan
Freddy Nickens

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Courtney Hall
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Taylor Cottle
Barbara Gent

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Natasha Pedigo
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Amanda Hodges
Caleb Crutcher
Cameron Young
Nathan Honican

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Marlee Troop

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Edd MacKey

LEXPO

Melissa Conley
Angelina Hensley

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Joe Mesa

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Jonathan Boots
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Jeremy Haney
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Nancy Eckler
Travis Fannon
Maykel Garcia
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James Worth
Nate Hernandez

OPERATIONS

Jeff Clark
Norman Mitchell
Chris Frondal
Mike Black
Chris Murphy
Keith Stowe
Jacob Waldridge

EVENT SEGMENTS

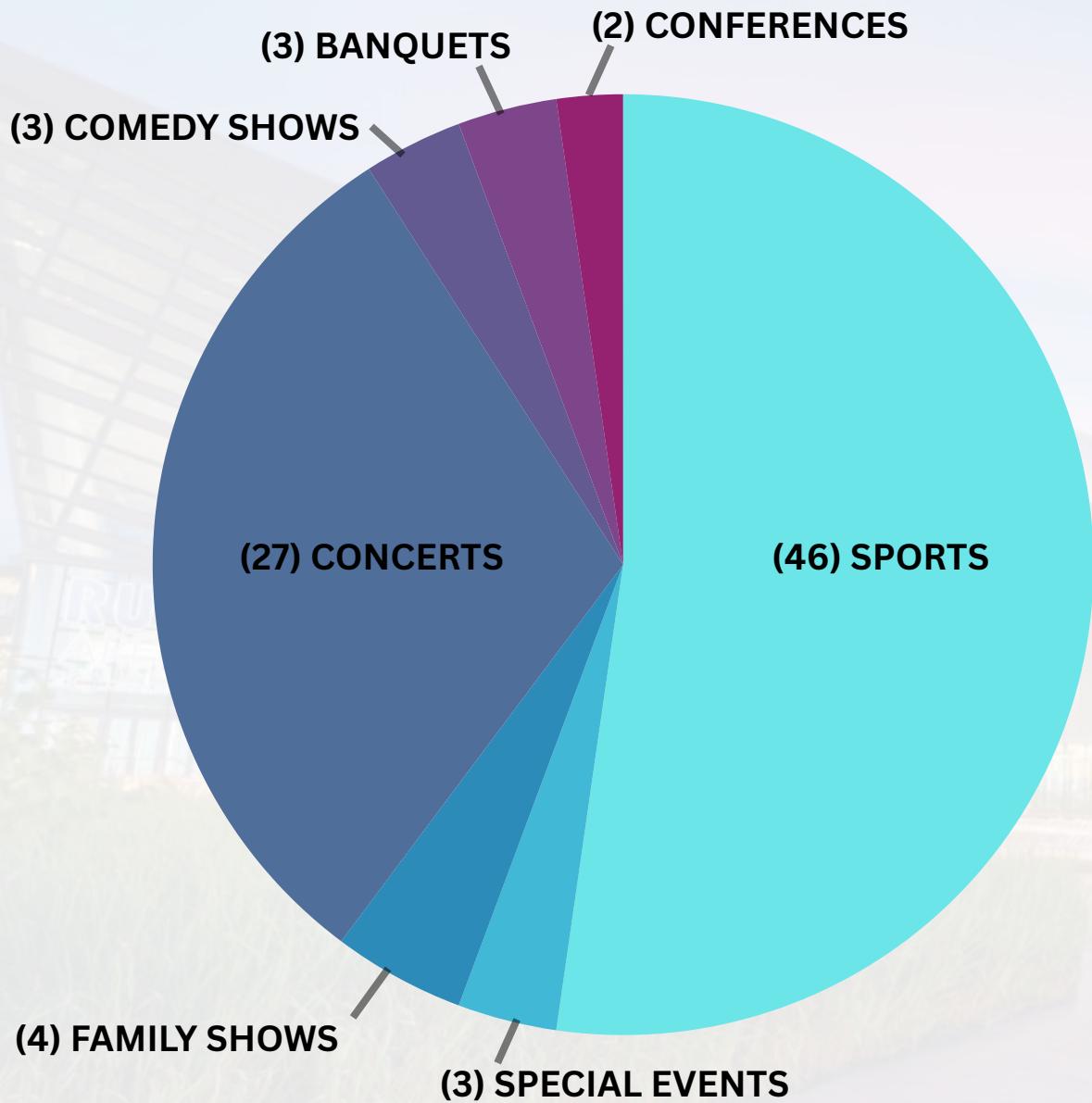
RUPP ARENA

There were a total of 88 events in FY 2024-2025, with attendance totaling 1.6 million.

These events included banquets, comedy, concerts, family shows, meetings, special events, and UK Basketball.

This fiscal year featured five sold- out shows, including performances by Jelly Roll, Justin Timberlake, and Olivia Rodrigo, highlighting another successful year of premier entertainment at Rupp Arena.

BREAKDOWN OF EVENTS



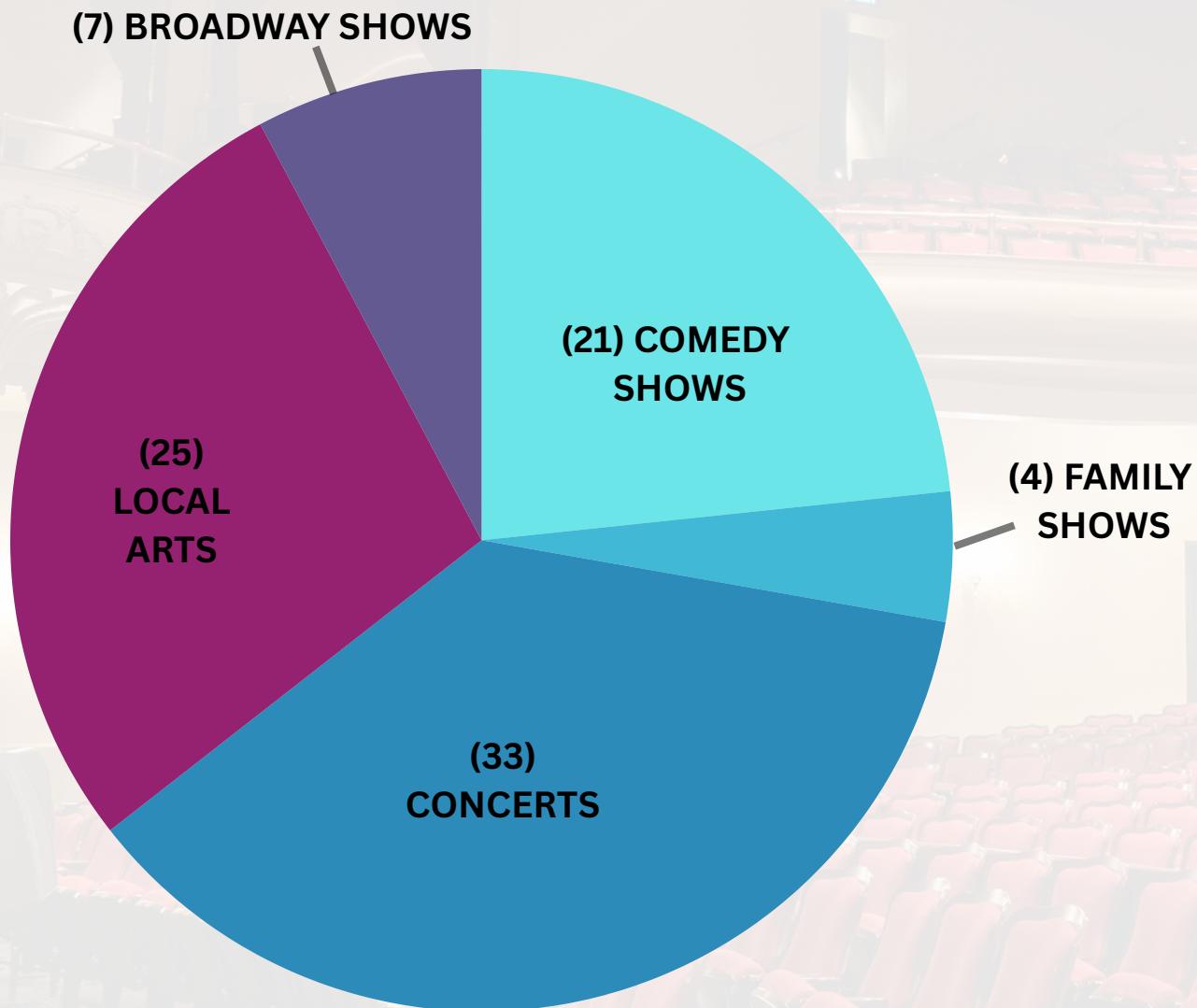
EVENT SEGMENTS

LEXINGTON OPERA HOUSE

There were a total of 90 events in FY 2024-2025 with attendance totaling over 106,000.

This season included several sold-out shows, such as two nights of Wanda Sykes, Jake Shane, and Dogstar, while also highlighting local arts and community programming with events such as *A Christmas Story* and SCAPA performances.

BREAKDOWN OF EVENTS



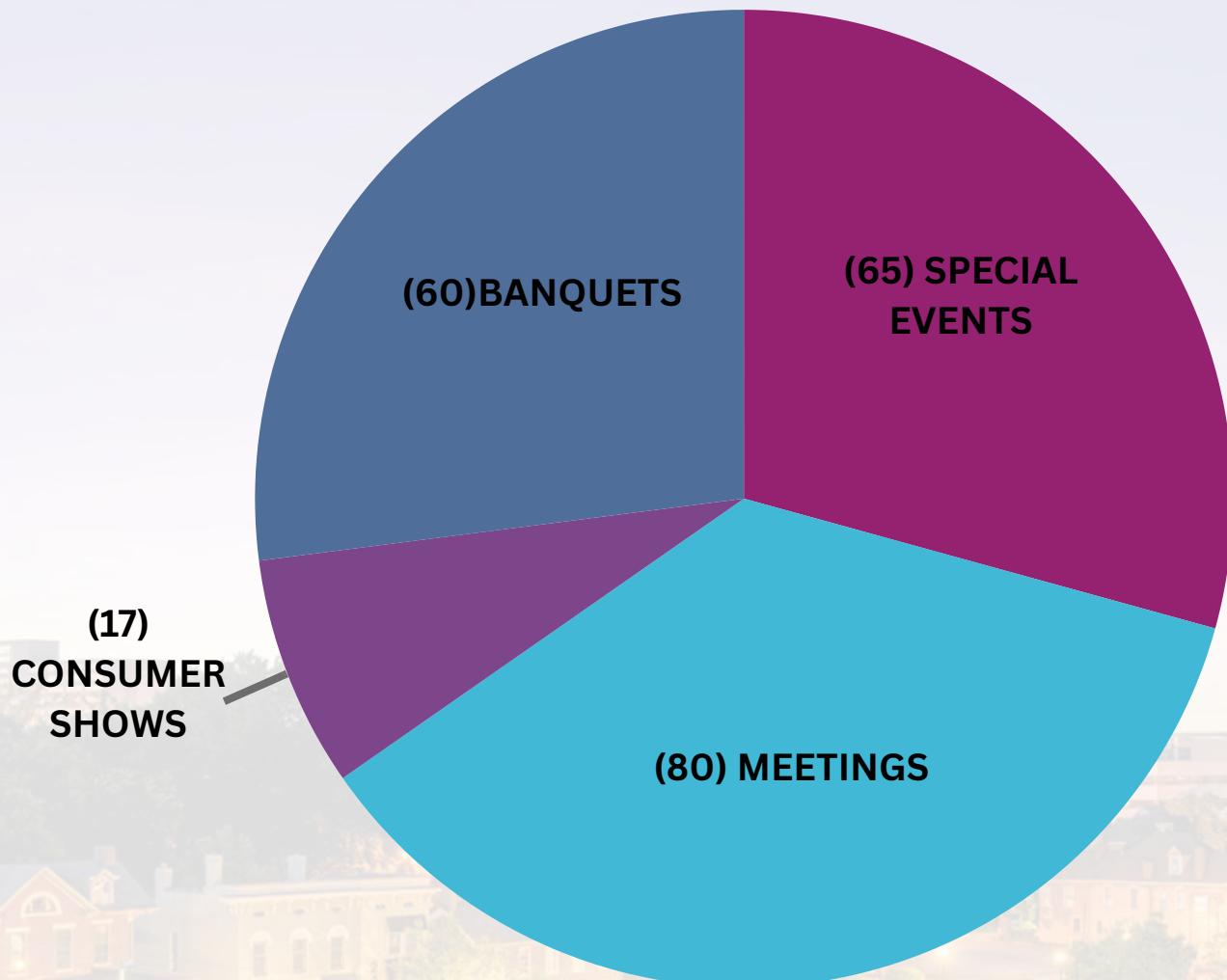
EVENT SEGMENTS

CENTRAL BANK CENTER

There were a total of 222 events in FY 2024-2025 with attendance totaling over 400,000.

Notable conferences and events included the American Ambulance Association, Scarefest, Champion Force Cheer Nationals, International Conference on Missions, NAFDMA, and Environments for Aging.

BREAKDOWN OF EVENTS



OUR FACILITIES

RUPP ARENA

- 19,000 Capacity for Basketball Games
- 15,000 Capacity for Concerts
- 150,000 Square Feet of Exhibition Space
- 4 Clubs / Premium Event Spaces
- 9 Dressing Rooms
- 2 Locker Rooms
- 1 Production Office
- 1 Media Room / Catering Room
- 2,500 On-Site Parking Spaces



CENTRAL BANK CENTER

- 100,000 SF of Contiguous Exhibit Spaces
- 50,000 SF of Multipurpose Meeting Rooms
- Three Premium Clubs That Can Be Utilized As Unique Spaces
- Over 1,150 Hotel Rooms Within Walking Distance & Two Attached Hotels
- 1,800 Parking Spots On-Site
- Ample Parking Opportunities Downtown

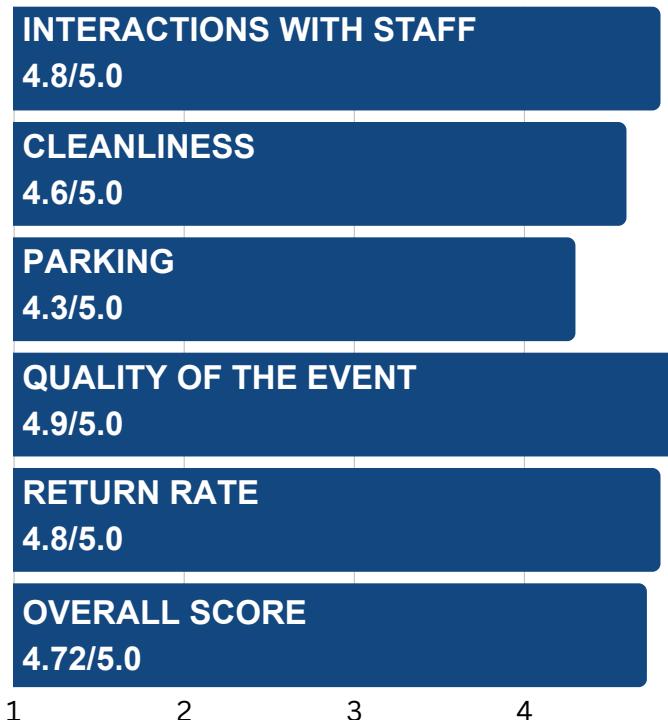
LEXINGTON OPERA HOUSE

- 956 Capacity
- 7 Premium Dressing Rooms
- 6 Dressing Rooms
- 1 Production Office
- 1 Media / Catering Room
- Listed On The National Register of Historic Places



SURVEYS

ATTENDEES SURVEY



CLIENT SURVEY



FINANCIAL DATA

FINANCIALS	RUPP ARENA	CBC	LEX OPERA HOUSE	OTHER	TOTAL
NUMBER OF EVENTS	88	222	90	70	470
ATTENDANCE	1,694,978	401,766	106,555	-	\$2,203,299
TOTAL GROSS REVENUE	\$33,768,685	\$13,228,175	\$6,186,704	\$2,273,306	\$55,456,870
TOTAL EXPENSES	\$27,758,103	\$12,883,058	\$5,428,560	\$931,152	\$47,000,873
NET OPERATING INCOME	\$6,010,582	\$345,116	\$758,144	\$1,342,154	\$8,455,997

*The above financial data represents all venue produced revenues and expenses, including that of 3rd party vendors, and does not necessarily reflect the audited financial position of Lexington Center Corporation or any associated revenues and expenses that are considered non-operating.

ENHANCED EXPERIENCES

New Premium Spaces – The Marketing Department worked closely with the Premium Sales team to launch several enhanced premium experiences. These included the Bravo Boxes at the Lexington Opera House and the new Loge and Lexus Club experiences, offering guests elevated amenities and exclusive access.

Community Partnerships – Collaborated with local businesses to promote shows and drive ticket sales, strengthening community connections while expanding audience reach.

Creating Fan Experiences – Leveraged our branding and resources to design unique, memorable fan experiences that left a lasting impression on every guest.

Enhanced Back-of-House Initiatives – Expanded our back-of-house offerings to support not just the artists, but the entire touring team. This included branded Rupp Arena merchandise, coffee, fun treats, and more. Each event is thoughtfully customized to meet the tour's needs and reflect the unique vibe of the artist.



WHY EMPLOYEE COMMITTEES MATTER: STRENGTHENING OUR COMMUNITY AND IMPACT



INTERNATIONAL BOOK PROJECT
CBC CARES



GREEN CHECK
SUSTAINABILITY



RONALD McDONALD HOUSE
CBC CARES



GREEN GAME
SUSTAINABILITY

At CBC, our employee committees play a vital role in shaping the culture, operations, and future of our organization. By fostering collaboration and encouraging employee involvement, each committee helps to create a work environment that's more engaged, sustainable, and safe. Here's a closer look at why these committees matter.

CBC CARES

The CBC Cares Committee focuses on giving back to the community. Through volunteer initiatives, we empower employees to support local communities, make a difference in the lives of others, and build meaningful connections. Volunteering not only strengthens community bonds but also instills a sense of pride and purpose among employees, aligning our company's values with actions that truly make an impact.

SAFETY COMMITTEE

A safe work environment is fundamental to our well-being, and the Safety Committee is at the forefront of ensuring this. By proactively identifying and addressing potential risks, the committee helps safeguard our employees and visitors, creating a culture of safety where everyone feels secure. Our work goes beyond compliance, fostering a climate of responsibility and trust.

SUSTAINABILITY COMMITTEE

Sustainability is no longer just a buzzword—it's a necessity. The Sustainability Committee ensures that CBC is not only reducing its environmental footprint but also championing green practices that benefit both the planet and our community. By embracing eco-friendly initiatives, the committee drives positive change and aligns CBC with global sustainability efforts, all while inspiring others to join the cause.

EMPLOYEE ENGAGEMENT

Employee engagement is the heartbeat of a thriving workplace. The Employee Engagement Committee focuses on building a positive, inclusive culture where everyone feels valued and heard. Through team-building activities, feedback initiatives, and professional development programs, the committee enhances employee satisfaction, boosts morale, and ensures that our people are not only productive but also fulfilled in their roles.

These committees are more than just groups—we are the driving forces behind CBC's commitment to excellence, well-being, and social responsibility. By contributing to these committees, employees have the opportunity to make a tangible impact on our workplace, community, and world. Together, we can build a better future for CBC and beyond.

SUSTAINABILITY

At CBC, sustainability is at the heart of our operations. From our LEED Certification to the Green Check Program and our switch to aluminum cups, we're committed to reducing our environmental footprint and promoting eco-friendly practices.

LEED CERTIFICATION

Our LEED Certification highlights our dedication to energy efficiency, water conservation, and sustainable building practices. This achievement reflects our commitment to creating a healthier, more sustainable environment for everyone at CBC.

GREEN CHECK PROGRAM

The Green Check Program encourages employees to adopt sustainable habits by rewarding eco-friendly actions like recycling, conserving energy, and reducing waste. It's part of our ongoing effort to make sustainability a core part of our culture.

ALUMINUM CUPS

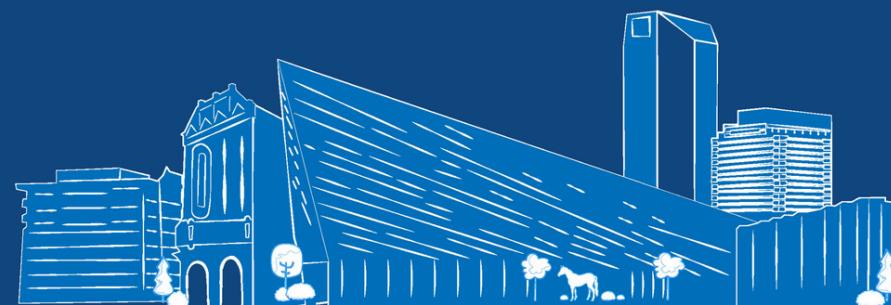
To reduce single-use plastic, we've transitioned to aluminum cups at events. Aluminum is infinitely recyclable and helps us lower waste, supporting a circular economy and furthering our sustainability goals.

Through these initiatives, CBC is committed to creating a greener future while inspiring others to follow.



CENTRAL BANK CENTER

Leadership in Energy & Environmental Design



RUPP ARENA

HIGHLIGHTS

Rupp Arena continues to break records and elevate the fan experience. This year alone, the venue hosted multiple sold-out shows. From chart-topping artists like Olivia Rodrigo to WWE's record-setting SmackDown, Rupp Arena proves time and again why it's one of the top entertainment destinations in the region.



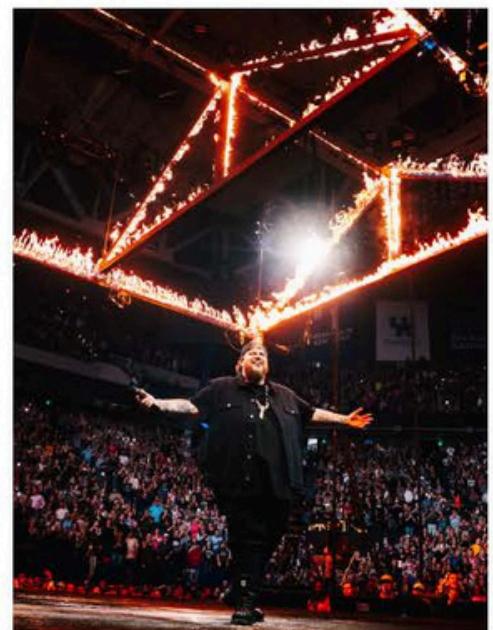
In partnership with Hardwood and Oak, Rupp Arena announced the Wildcat Walk Thru, a new store powered by Amazon's Just Walk Out technology, designed to eliminate checkout lines and provide a faster, more seamless shopping experience. Using AI-driven technology, guests can grab items and leave without waiting in line, enhancing convenience and maximizing their time enjoying events.



Olivia Rodrigo performed at Rupp Arena in July as part of her GUTS World Tour. Rodrigo surprised the audience by bringing out Kentucky-native Tyler Childers for a duet of his song "All Your'n." The performance received widespread attention, with several major publications, including Rolling Stone, highlighting the unforgettable collaboration.



WWE Friday Night SmackDown set new attendance and revenue records for Rupp Arena on June 13, 2025, drawing over 11,500 fans. The event featured John Cena's farewell appearance along with performances by Cody Rhodes, Tiffany Stratton, Randy Orton, and more —marking one of the most significant nights in the venue's history.



In November, Jelly Roll performed a sold-out show at Rupp Arena. The concert featured audience interaction during his entrance and production elements that included fire and water effects. The setlist included songs from Whitsitt Chapel and Beautifully Broken.

CBC HIGHLIGHTS



Central Bank Center experienced an outstanding year, hosting over 200 events and welcoming visitors from across the nation. Notable events included: NAFDMA, Champion Force Athletics 2024 Cheer Nationals, the American Ambulance Association, Environments for Aging, and the International Conference of Missions.

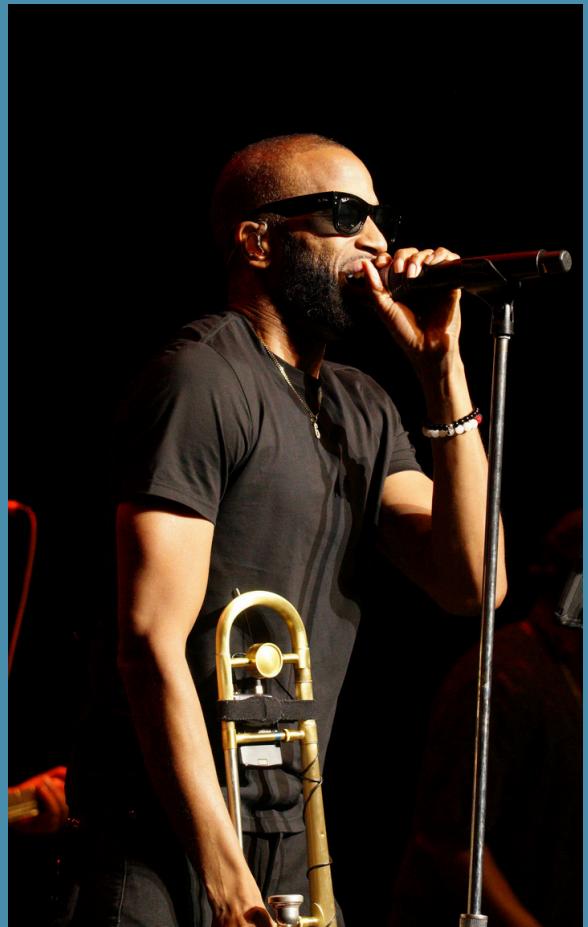
The venue also received multiple industry accolades, including the Stella Award for Best Convention Center and LEED Silver for its sustainability efforts.

This year solidified Central Bank Center's reputation as a premier destination for conventions, conferences, and large-scale events.

LEXINGTON OPERA HOUSE HIGHLIGHTS



The Lexington Opera House had another standout year, continuing to outperform other venues of its size in nearby regions. Recognized once again by Pollstar as one of Kentucky's top live entertainment venues, the Opera House hosted an impressive lineup of sold-out performances, including *The Book of Mormon* and Fortune Feimster. Local arts and community engagement remained strong, with SCAPA's *Anything Goes* and The Lexington Theatre Company's 10th Anniversary Concert *With The Stars* drawing enthusiastic audiences.



RUPP ARENA: HOME OF KENTUCKY BASKETBALL

Rupp Arena continues to stand as Kentucky's premier destination for sports enthusiasts, hosting some of the most exciting events in the Commonwealth. This year marked the debut of Mark Pope as head coach of the UK Men's Basketball team, ushering in a new era of energy and excitement on the court.

The arena also proudly hosted the KHSAA Boys' and Girls' Basketball Tournaments, spotlighting the state's top high school athletes, and served as a key site for NCAA March Madness, welcoming fans for Rounds 1 and 2 of the tournament.

The momentum carried into Big Blue Madness, where former players reunited to celebrate UK's storied basketball legacy—including Rick Pitino, who once coached Mark Pope during his playing days at Kentucky.



FUTURE OUTLOOK

Looking ahead, Central Bank Center, Rupp Arena, and the Lexington Opera House are well-positioned for continued growth and innovation. The focus will remain on delivering exceptional guest experiences, attracting top-tier entertainment, and supporting local arts and community engagement. Sustainability will continue as a core priority, strengthened by partnerships like GOAL, while investments in premium spaces and fan experiences will further enhance the visitor journey. With major anniversaries on the horizon and a strong track record of record-breaking events, the venues are set to maintain their leadership in the regional entertainment and convention markets, driving economic impact and cultural enrichment for years to come.

Rupp Arena and Central Bank Center are also preparing for a monumental milestone and will be celebrating the 50th anniversary of Rupp Arena in 2026. This historic occasion will honor the legacy of one of the most iconic sports and entertainment venues in the country. The Lexington Opera House will also be preparing for its 140th anniversary.

With exciting plans in the works, we're committed to continuing our tradition of bringing world-class events to Lexington.





RUPP ARENA®
at  Central Bank Center



LEXINGTON
OPERA *HOUSE*



 **Central Bank Center**



 **OVG**
OAK VIEW GROUP